

## HCCEF's "Seeds for Success" Program Helps Grow Endowments

The Hardin County Community Endowment Foundation (HCCEF) recently announced their 2012 "Seeds for Success" endowment matching funds program at their Grant Workshop January 10<sup>th</sup> in Iowa Falls. The program is designed to encourage nonprofit organizations to include endowment building as part of their long-term funding strategies and sustainability.

"\$10,000 is available this year through the "Seeds for Success" program," says Carol Gilbert, HCCEF Chair. "A core component of HCCEF's mission is to grow permanent endowment funds for the benefit of charitable projects and programs that make a difference in our communities. Ultimately, the goal is to ensure that all Hardin County communities are vibrant places where individuals are proud to live, raise their families, work and retire," Gilbert added.

The program will provide \$1,000 to 10 nonprofit organizations who create or grow an endowment, with a minimum of \$10,000.

Organizations can transfer assets or raise funds through their donors to create a new endowment funds. Gifts to grow an existing agency endowment with HCCEF must come from individual and/or corporate gifts. Gifts of property, grain, and stock can be accepted (per HCCEF's gift policy).

Donors who contribute to any permanent endowment fund with HCCEF are offered an extra ordinary 25% Endow Iowa Tax Credit, in addition to the federal tax deduction.

Inquiries are being accepted on a first come, first-served basis. Contact Carol Gilbert, HCCEF Chair, at 515-855-4170 or e-mail [carolg@peconet.net](mailto:carolg@peconet.net) . Letters of inquiry may be sent to Carol Gilbert, 19457 I. Ave., Iowa Falls, IA 50126.

Upon receipt of your organization's letter of intent, you will be contacted to discuss the process for consideration. This will include a visit with your organization's leadership or board to discuss your organization's infrastructure, capacity to incorporate endowment building into your development strategy, and plans to grow the endowment.

"Permanent endowments build a community's ability to shape a better future, encourage opportunities for private investment in our communities, diversifies a nonprofit organization's revenue streams, and in turn, will aid in capturing a portion of Hardin County's future transfer of wealth." added Gilbert.